

This Report will be made public on 26 November 2019



Report Number **AuG/19/17**

To: Audit and Governance Committee
Date: 4 December 2019
Head of Service: Charlotte Spendley, Assistant Director – Finance, Strategy & Support Services
Cabinet Member: Councillor David Monk – Leader & Cabinet Member for Finance

Subject: Grant Thornton Update Report

Summary:

Grant Thornton's report provides an update on recent audit work undertaken, progress against key deliverables and a brief technical update.

Reasons for recommendations:

The Committee is asked to agree the recommendation in order to formally note the progress made against key actions undertaken by Grant Thornton.

Recommendations:

1. To receive and note Report AuG/19/17.

1. INTRODUCTION

- 1.1 It was agreed by the Audit Committee that the External Auditor should submit regular progress and update reports to their meetings.
- 1.2 A representative from Grant Thornton LLP has been asked to attend the meeting to present the report and answer Members' questions.

2. PROGRESS UPDATE

- 2.1 Grant Thornton's report sets out, at pages 4 and 5, progress as at November 2019 with regard to:
 - Financial Statements Audit work (2018/19 and 2019/20)
 - Value for money assessment
 - Grant certification work
 - Meetings & upcoming events
 - Fees
- 2.2 The report also includes a Sector Update (pages 7 to 12) including emerging national issues and development, current consultations and reports of interest.
- 2.3 A copy of the full progress report is attached at Appendix 1.

3. LEGAL/FINANCIAL AND OTHER CONTROLS/POLICY MATTERS

3.1 Legal Officer's Comments (AK)

There are no additional legal comments arising from this report

3.2 Finance Officer's Comments (CS)

There are no financial implications arising directly from this report.

4. CONTACT OFFICERS AND BACKGROUND DOCUMENTS

Councillors with any questions arising out of this report should contact the following officer prior to the meeting

Charlotte Spendley – Assistant Director – Finance, Strategy & Support Services

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The following background documents have been relied upon in the preparation of this report:

- None

Appendices

1. Grant Thornton Update Report – November 2019